

CORRESPONDENCE

[We do not hold ourselves responsible for the opinions expressed by our correspondents.]

THE MACAO MAIL

TO THE EDITOR OF THE "DAILY PRESS,"
Sir, I have the pleasure to inform you that the valuable paper sent to me for Macao every day at 5 p.m. by the *Perseus* and have a permanent letter-box put on board. It is very convenient and often there is time to answer on the same day letters from Macao by the *Perseus* as there is scarcely two hours to reply besides letters which their destination is about 1 p.m. and sometimes later when the mail for Macao is already closed. Hoping that you will catch the P. O. Authorities eyes—I am, Sir, your obedient servant,
YEA MERCHANT
Hongkong, 6th April, 1893.

THE STRAITS INSURANCE CO., LIMITED.

The following is the fourth annual report for presentation to the shareholders of the twenty-first ordinary general meeting, to be held at the Company's Office, Singapore, on the 14th April 1893.
To the shareholders of the Straits Insurance Company, Limited.
Gentlemen, Your Directors have the pleasure to submit the annual balance sheet for the year ended 31st December 1892.
The accounts have been audited at the charge of 2/6 per dollar.
1892. The Net Premiums for the year amount to \$749,000.00 (474,266.10) on which claims have been settled, and the balance last amounting to \$308,776.59 (\$207,377.13) Commission and Expenses amount to \$210,719.52 (\$231,071.15). The balance \$538,280.48 (\$276,195.15) is carried forward.
1893. The settlements on account of claims and previous years amount to \$777,876.59 (\$777,876.59). To meet the deficiency on the account the sum of \$110,000 has been transferred from the reserve fund and reserve for exchange and investment fluctuation, and of this sum \$30,000 is carried to underwriting reserve and the balance of \$80,000 carried to previous years, the balance of \$347,403.89 carried to now profit and loss account.
Interest on Loans made amounts to \$50,332.74 (\$5,938.56).
On their departure from the colony, Messrs. D. W. Lovell, P. C. Hoynak van Papendrecht, and Lee Cheong Yan resigned. Mr. W. Neuf was appointed in the place of Mr. P. C. Hoynak van Papendrecht.
In accordance with the provisions of Clause No. 106 of this Company's Articles of Association, Mr. J. Lyall, Mr. R. Dunman retire, but offer themselves for re-election.
T. C. BOGARDAT, Directors.
S. S. THOMSON, Secretary.
Singapore, 25th March, 1893.

DIRECTORS.

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T. C. BOGARDAT, Directors.
S. S. THOMSON, Secretary.
Singapore, 25th March, 1893.

AUDITORS.

In accordance with the provisions of Clause No. 106 of this Company's Articles of Association, Mr. J. Lyall, Mr. R. Dunman retire, but offer themselves for re-election.
T. C. BOGARDAT, Directors.
S. S. THOMSON, Secretary.
Singapore, 25th March, 1893.

BALANCE SHEET, 31st December, 1892.

To capital fully subscribed, 20,000 shares at \$100	\$2,000,000.00
To capital paid up	600,000.00
To reserve for exchange and investment fluctuation	20,000.00
To balance of working account, 1892	19,172.45
To balance of profit and loss account	14,828.97
To undivided dividends	1,811.50
To sundry credits	27,494.60
	\$2,142,497.42
By cash on current account with Banks, China, &c.	9,440.89
By cash deposits in Banks, Singapore	15,400.00
By real estate owned by the Company, Singapore	16,800.00
By mortgage of real estate, Singapore	70,400.00
By Chinese Imperial Government bonds	14,828.97
By unpaid balances and sundry debits from	\$2,912.00
By sundry debits	\$3,474.61
By branch and agency balances, London, &c.	56,850.83
By cash on current account with Banks, London, &c.	20,232.96
By Government and municipal bonds and stock, Australia	15,400.00
By freehold office premises, London	20,232.96
By real estate in transit, London	756.52
By furniture and other effects	9,440.89
By cash in hands of cashiers	12.38
	\$2,142,497.42

WORKING ACCOUNT, 1893.

To net premiums from 1st January to 31st December, 1892, after deducting claims and return premiums	\$712,659.52
	\$712,659.52
By head office charges	\$9,881.81
By branch office charges	\$12,380.24
By commission	16,327.00
By losses and claims paid	308,776.59
By balance	210,719.52
	\$749,000.00
Profit and Loss Account, 1892.	
To balance at 31st December, 1891	\$131,468.55
Less dividend 5 per cent.	30,000.00
	1,014.55
To balance of working account at 31st December, 1892	19,172.45
To interest on investments	50,332.74
To transfer to reserve fund	36,428.29
To exchange	36,428.29
To from reserve	16,000.00
To from reserve	100,000.00
To from reserve	30,824.44
To profit on investments realised	\$912,142.47
	\$912,142.47
By claims re-insured and return premiums paid on account 1892 and previous years	777,876.59
By property charges	2,428.29
By transfer to working account	30,000.00
By 1891 account	2,428.29
By 1892 account	2,428.29
By balance	\$912,142.47

SHIPPING REPORTS.

The British steamer *Fanning*, from Chinkiang 2nd April, had strong N.E. monsoon with following sea.
The British steamer *Abdon*, from Bangkok 27th March, had first part fine; latter part rainy, squally and fresh.
The Japanese steamer *Doyu Maru*, from Iloilo 1st April, had strong gale (N.E.) wind, rolling heavily on the 3rd April.
The British steamer *Yongchang*, from Tientsin 31st March, had moderate to fresh N. to N.E. wind right down the coast, to arrival with dull cloudy weather.

STENTING.

SURGEON DENTIST.
No. 10, D'AGUIAR STREET.
TERMS VERY MODERATE.
Consultation Free.
Hongkong, 23rd September, 1891. [728]

YEE SANG & CO.

COAL MERCHANTS,
have on hand
LARGE STOCKS OF EVERY DESCRIPTION
OF COAL.
Address—Care of Messrs. KWONG SANG & Co.
No. 68, PRAYA.
[756]

WING NAM & CO.

HAVE FOR SALE
MANILA CIGARS, CIGARETTES, and
TOBACCO, &c., &c., Wholesale and Retail.
ALSO, BELLBERRY.
No. 96, QUEEN'S ROAD CENTRAL.
Hongkong, 1st February, 1893. [345]

BILLIARDS.

BURROUGHS & WATTS' REVISED
PRICE LIST OF BILLIARD
TABLES and BILLIARD ROOM
FURNITURE can be had at the Office of the
Hongkong Daily Press.
Hongkong, 17th February, 1893. [474]

KELLY & WALSH, LD.

NEW BOOKS.

Kingdom of the Yellow River, by Young, 8 0/0
Plain Living, by Rolf Boldrewood, 2 2/6
What Japan will do, by Morris, 2 2/6
Who's who, 1893, 2 2/6
The Christian, by Hall Caine, 3 2/6
Murray's Handbook to India, New Edition, 1 3/6
Younghausa's Indian Frontier Warfare, 1 3/6
Du Vernois Royal Headquarters, 6 5/0
Shirley, by Stanley J. Weyman, 1 5/0
Un Eclair Japon Borel, par M. Michel, 4 5/0
The East, Japanese War, by James Allen, 1 4/0
The Making of England, by J. R. Green, 7 0/0
The Making of North France, by J. R. Green, 7 0/0
The Making of the Alps, by J. R. Green, 7 0/0
The Making of the Pyrenees, by J. R. Green, 7 0/0
The Making of the Rhine, by J. R. Green, 7 0/0
The Making of the Danube, by J. R. Green, 7 0/0
The Making of the Nile, by J. R. Green, 7 0/0
The Making of the Amazon, by J. R. Green, 7 0/0
The Making of the Congo, by J. R. Green, 7 0/0
The Making of the Niger, by J. R. Green, 7 0/0
The Making of the Senegal, by J. R. Green, 7 0/0
The Making of the Sierra Leone, by J. R. Green, 7 0/0
The Making of the Liberia, by J. R. Green, 7 0/0
The Making of the Ivory Coast, by J. R. Green, 7 0/0
The Making of the Gold Coast, by J. R. Green, 7 0/0
The Making of the Sierra Leone, by J. R. Green, 7 0/0
The Making of the Liberia, by J. R. Green, 7 0/0
The Making of the Ivory Coast, by J. R. Green, 7 0/0
The Making of the Gold Coast, by J. R. Green, 7 0/0

EXCHANGE TABLES.

1/6 to 3/4
Ascending by 1/4 of a Penny
\$3.50

CYCLELITIES.

Just Received.
"King of the Road" Lamp.
"Tiger" Lamp.
The "King of Bells".
Laboratory Oil.
Midnight Raining Candles.
"Lucas" Chain Lubricant.
Valve Tapping, &c., &c.

LADIES' BICYCLES.

Sole Agents for
Starley's celebrated "Psycho" Bicycle.

PIANOS.

QUALITY, LOW PRICE.

MONTHLY PAYMENTS.

ROBINSON PIANO CO.

BEST.

PORTLAND CEMENT.

PRICES AND SAMPLES ON APPLICATION.

U. NERVENA & CO.

31, WYNDHAM STREET.

UNITED ASBESTOS ORIENTAL AGENCY (LIMITED).

HONGKONG, CHINA, JAPAN, AND THE STRAITS SETTLEMENTS.

UNITED ASBESTOS COMPANY, LD., LONDON.

CONTRACTORS TO H.M. GOVERNMENT.

MANUFACTURERS OF THE

HYDRAULIC and SELF LUBRICATING PUMP PACKINGS of all kinds.

ASBESTOS SALAMANDER BOILER COVERING COMPOSITION.

of the Best Quality.

ESTIMATES GIVEN FOR EVERY DESCRIPTION OF WORK.

Superintendent: DODWELL, CARILL & CO., General Agents.

DR. KNOX'S ANTIPYRENE.

In Powder and Crystals, also in Drops of grains, easily soluble in Water, Wine, &c.

FEVER, RHEUMATISM, NEURALGIC AFFECTIONS, NERVOUS AFFECTIONS.

ARGONIN.

(REGISTERED TRADE MARK).

SOLUBLE CASEIN-SILVER PREPARATION.

Used in Gonorrhoea in 1 to 2 per cent. solutions possesses similar bactericidal action to silver nitrate, but is distinguished by complete absence of irritating properties.

It is requested that the directions on the boxes for making solutions shall be implicitly followed.

CHINA EXPORT, IMPORT & BANK CO., Sole Agents for China.

BROADWOOD PIANOS.

NEW MODELS.

MONTHLY PAYMENTS.

LANE, CRAWFORD & CO.

CUTLER, PALMER & CO'S.

PRICE \$1075 PER DOZEN.

"SPECIAL BLEND" WHISKY.

Apply to SIEMSEN & Co., Hongkong. [97]

CUTLER, PALMER & CO.

WINE SHIPPERS SINCE 1814.

Who have consigned their Branches to Hongkong for over half a century.

Apply to G. C. ANDERSON,

Hongkong, 13, Praya Central. [361]

NAPIER JOHNSTONE'S.

SQUARE BOTTLE WHISKY.

The sale of this Good Scotch Whisky increases month by month; it is of Superb Quality and of CUTLER, PALMER & CO'S. SPECIFICATION.

Sole Agents for LANE, CRAWFORD & CO., Hongkong.

VISSER'S HOLLAND VEGETABLES.

are his superior in quality to any other vegetables shipped to the East. Price per Tin 30 cents. Only sold by KWAN TAI, 110, Queen's Road Central. [943]

MRS. STOCKHAUSEN.

DRAPER, MILLINER, DRESS and MANTLE MAKER.
88, QUEEN'S ROAD CENTRAL.
LATEST NOVELTIES FOR SPRING AND SUMMER.
Hongkong, 6th April, 1893. [311]

MITSU BUSEAN KAISHA.

No. 6, 105 HOUSE STREET, PRAYA CENTRAL.
Head Office—TOKYO.
Branch Offices—LONDON, NEW YORK, BOMBAY, SINGAPORE, SHANGHAI, TIENTSIN, NEWKOWANG, and all Ports in JAPAN.
AGENTS:
Mitsui Coal Mines.
Onoda Cement Company, Japan.
Kawaguchi Cotton Spinning Mill, Japan.
Tokyo Cotton Spinning Mill, Japan.
Mitsui Bussan Kaisha, Ltd.
Hongkong, 14th August, 1897. [204]

BANKS.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE, LONDON.

CAPITAL PAID-UP.

RESERVE LIABILITY OF SHAREHOLDERS.

INTEREST ALLOWED ON CURRENT ACCOUNT.

At the rate of 2 1/2 per centum on the Daily balances.

On Fixed Deposits for 12 months, 4 per cent.

On Current Accounts, 2 1/2 per cent.

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INSURANCES.

SUN INSURANCE OFFICE, LONDON.

FOUNDED 1710.

The Underwriting, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

HONGKONG, 16th May, 1893. [19]

THE ASSURANCE CO. OF ALEXANDRIA.

The Underwriting, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

HONGKONG, 21st April, 1893. [17]

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

The Underwriting AGENTS of the above Company are prepared to ACCEPT RISKS against FIRE at Current Rates.

HONGKONG, 29th May, 1893. [20]

TRANSATLANTIC FIRE INSURANCE COMPANY OF HAMBURG.

The Underwriting, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

HONGKONG, 16th November, 1892. [18]

PRINCE FIRE OFFICE.

The Underwriting, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

HONGKONG, 17th August, 1892. [21]

SCOTTISH METROPOLITAN ASSURANCE CO.

The combined ACCIDENT and LIFE POLICY is the MOST ADVANTAGEOUS form of INSURANCE.

A yearly premium of £22 2s. (age 30) secures £10,000 in case of death by accident.

£10,000 in case of permanent total disablement by accident.

£5000 in case of partial total disablement by accident.

£2500 in case of temporary disablement by accident.

Accident Insurance against for £4 and 20 per centum (£10,000 in case of death by weekly payments in case of injury).

For further Particulars apply to J. Y. Y. VERNON, Agent.

HONGKONG, 6th June, 1893. [1420]

NORTH BRITISH AND MERCANTILE FIRE INSURANCE COMPANY.

TOTAL FUNDS AT 31st DECEMBER, 1892, £12,125,682 10s. 6d.

I. AUTHORIZED CAPITAL, £2,000,000.

